



August 13, 2012

Ms. Tiffany Jarman
CST Industries, Inc.
Human Resources Director
2101 South 21st Street
Parsons, KS 67357

Re: Experience Modification Rate

Dear Tiffany:

I wanted to let you know that the NCCI Experience Modification Rate for 2012 is a 0.92. This is a terrific result and a great reflection of the hard work you and your team have put in over the past years. Your clear commitment to excellence in safety at all of your locations has shown in your strong loss performance. This mod rate is just another example of how CST constantly out performs the competition in all aspects of their work.

Congratulations to you and your team and keep up the great work!

Sincerely,

LOCKTON COMPANIES

Paul Damon, CPCU, ARM
Assistant Vice President
Account Executive
Tel: (816) 960-9760
Mobile: (913) 219-2103
Fax: (816) 783-9760